



PRESS RELEASE

BANKRUPTCY OF V.S.W. EXPEDITIE B.V., DSW TRANSPORT B.V. AND V.S.W. BEHEER B.V.

- **Possibilities for restart are being investigated**

Enschede, 22 October 2025. The board and shareholders of V.S.W. Expeditie B.V., DSW Transport B.V. and V.S.W. Beheer B.V. have filed for bankruptcy for the three companies, after which the Dutch court, location Almelo, declared these companies bankrupt on 21 October 2025, appointing Mr H. Aarnink as bankruptcy trustee.

Meaning of bankruptcy

In concrete terms, the bankruptcy means that outstanding debts incurred before the date of bankruptcy will not be paid. Creditors can submit their claims, accompanied by documentation, via www.claimsagent.nl. This website will also keep creditors informed of the status of the bankruptcy proceedings.

The bankruptcy trustee will focus on winding up the company and its obligations and selling its assets. In doing so, the bankruptcy trustee will serve the interests of both the joint creditors and other parties involved, such as employees and suppliers, as best as possible and will endeavour to preserve as many jobs as possible through (partial) sale or restart.

Reason for bankruptcy

V.S.W. Expeditie B.V., DSW Transport B.V. and V.S.W. Beheer B.V. operate a transport, logistics and warehousing company at Transportcentrum 19 in Enschede (7547 RT). They specialise in careful transport and the transport of furniture.

The transport company was founded in 1982 and has a 43-year history in the transport sector.

According to the board, the bankruptcy was caused by rising costs, which could not always be passed on (in full) to clients/customers, and multiple bankruptcies of (large) clients, such as Bodilson B.V. (in May 2024) and Riviera Maison B.V. (in June 2025), as a result of which outstanding invoices were not paid to the companies and the companies' turnover subsequently came under pressure. Due to the aforementioned circumstances, the companies were no longer able to meet their (due) obligations.

Further proceedings

The bankruptcy trustee is currently engaged in taking inventory and investigating the possibilities of a takeover, in which (a significant part of) the companies' business can be continued as part of a restart, preserving as many jobs as possible. Several takeover candidates and interested parties have come forward to the bankruptcy trustee.

A first report of findings in the bankruptcies (the public bankruptcy report) is expected to be published by the bankruptcy trustee at the end of November 2025.

For further information

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